

## EDITORIAL BY ROBERT L. BARBIERI, MD Editor-in-Chief



# A difficult beginning: Starting out with disabling student debt

E very obstetrician feels the anxiety associated with rapidly rising practice costs (including liability insurance) and stagnant or declining practice revenue. For many, it is difficult to foresee a future in which economics will allow physicians to achieve their career goals.

The next generation of physicians is facing these problems—plus the added burden of college and medical school educational debt. Young physicians must pay off these debts even as the economics of clinical practice becomes increasingly challenging.

The finances of young physicians may soon resemble those of developing nations: debt so great that revenues generate too little cash to cover interest payments.

### Accelerating debt

Medical students today are graduating with a huge debt burden, and the rate of increase is accelerating.<sup>1,2</sup>

In 1984, the median debt of private and public medical school graduates was \$22,000 and \$27,000, respectively; by 2003, it had jumped to \$100,000 and \$135,000, respectively. About 5% of new graduates are in debt more than \$200,000.

Approximately 80% of medical students are graduating with school debt. From 1984 to 2004, medical school tuition and fees increased 165% at private schools and 312% at public schools. In terms of constant dollars (adjusted for inflation), private and public school increases were 50% and 133%, respectively. In the most recent 2 years, the annual increases in private and public school tuition were 3.4% and 15% in constant dollars.

The combination of accelerating tuition increases, the "power of compounding interest," and flat practice income will eventually leave medical students with educational debt so great that earnings may be insufficient to meet debt payments. The financial situation of young physicians may soon resemble that of many developing countries: debt so great that revenues do not generate enough cash to meet the interest payments.

The situation could be especially stressful for primary care physicians such as pediatricians and internists, whose starting salaries the American Medical Association estimates to be \$109,000 to \$124,000 per year.

# Low interest rates, scholarships critical

Two positive notes are scholarships and low interest rates for loans.

Scholarships provide about 18% and 12% of the total costs of attending private and public schools, respectively.

As for loans, money currently can be borrowed at very low interest rates. In the federally subsidized Stafford program, which provides up to \$8,500 per year, the interest rate is about 3%. This program has kept the cost of

# EDITORIAL CONTINUED

medical school debt very low compared to other types of consumer debt.

However, with the likelihood that interest rates will rise significantly in the next few years, the student debt burden could increase substantially. Students may need to consolidate and extend payments in longterm, 30-year debt packages-an approach that limits the ability of indebted physicians to save for retirement and may delay purchase of a first home.

#### Debt may limit career, life choices

edical schools generally invest in 2 key **VL**activities: research and education. At many schools, the 1990s were marked by major investments in research facilities and programs, thanks to the doubling of the National Institutes of Health's support. In the decade ahead, medical schools may need to refocus on their main educational mission and identify ways to slow the rate of increase in tuition, in order to mitigate greater medical student debt.

As obstetricians, we take great joy in bringing a new life into this world. We work hard to ensure that each baby is born in the best possible condition to start life. Medical schools need to be the leaders in ensuring that students do not graduate with an educational debt burden so daunting that it limits career and life choices.

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#### REFERENCES

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#### **DERMABOND**\*

Topical Skin Adhesive (2-Octyl Cyanoacrylate)

**DERMABOND**\* Topical Skin Adhesive (2-Octyl Cyanoacrylate)

High Viscosity

NINCEATIONS DERMARDADD and High viscosity DERMABOND Topical Skin Adhesive are intended for topical application only to hold closed easily approximated skin degles of wounds from surgical incisions, including punctures from minimally invasive surgery, and simple, thoroughly cleansed, trauma-induced lacerations. DERMABOND and high viscosity DERMABOND adhesive may be used in conjunction with, but not in place of, deep dermal stitches.

- Polymerization of DERMABOND and high viscosity DERMABOND afhesive may be accelerated by water or fluids containing alcohol: DERMABOND and high viscosity DERMABOND adhesive should not be applied to vertwormds.
   DERMABOND and high viscosity DERMABOND adhesive should not be applied to the eye. If contact with the eye occurs, flush the eye copicity with saline or water. It restuid adhesive termains, apply topical ophthalmic climent to help loses the hold and contact an ophthalmologist.
   When closing facial wounds near the eye with DERMABOND and high viscosity DERMABOND adhesive, position the eye. Deroten to derot an ophthalmologist.
   When closing facial wounds near the eye with DERMABOND and high viscosity DERMABOND adhesive, position the eye. DERMABOND adhesive, so and be effective in greventing individent fluids with events of performent of performant of performant of performant of performant of performant of performant periformant performant performa
- such as erythema, edema, warmth, pain and pus, should be evaluated and treated according to standard practice for infection. DERMABOND and high viscosity DERMABOND adhesive should not be used on wound sites that will be subjected to repeated or prolonged

- DERMABOND and high viscosity DERMABOND adhesive should not be used on wound sites that will be subjected to repeated or prolonged
  moisture or friction.
   DERMABOND and high viscosity DERMABOND adhesive should only be used after wounds have been cleaned, debrided and are otherwise closed in
  accordance with shandar surgical practice. Local aneshtetic should be used when necessary to assure adequate cleansing and debridement.
   Excessive pressure of the applicator tip against wound edges or surrounding skin can force the wound edges apart and advent debridement.
   Excessive pressure of the applicator tip against wound edges or surrounding skin can force the wound edges apart and advent debridement.
   DERMABOND adhesive should be applied with a very light trushing motion of the applicator tip over easily approximated wound edges.
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- PRECAUTIONS
- PRECAUTIONS High viscosity DEFMA80ND adhesive has not been evaluated for use on wounds such as surpical incisions, punctures from minimally invasive surgery. Do not apply liquid or ointment medications or other substances to the wound after closure with DEFMA80ND or high viscosity DEFMA80ND adhesive, as these substances can weaken the polymerized film and allow for wound dehiscence. DEFMA80ND and high viscosity DEFMA80ND adhesive, as these substances can weaken the polymerized film and allow for wound dehiscence. DEFMA80ND and high viscosity DEFMA80ND adhesive permeability by topical medications has not been studied. DEFMA80ND and high viscosity DEFMA80ND adhesive permeability by fluids is not known and has not been studied. DEFMA80ND adhesive is a free frowing liquid signify more viscosit MemA80ND adhesive to unintended areas: (1) the wound should be BerMA80ND adhesive is a free frowing liquid signify more viscosit MEMA80ND adhesive to unintended areas: (1) the wound should be BerMA80ND adhesive is a stree of the substance of the viscosity DEFMA80ND adhesive and (2) DEFMA80ND or high viscosity DEFMA80ND adhesive is and the applied in multiple (at least 3), thin layers rather than in a few large droplets. Hold and incircular arear form ourself and the adation and head head weat least head in a hour son the contents of the applied in multiple (at least 3).

- Hold applicator away from yourself and the patient and break ampule close to its center one time only. Do not crush the contents of the applicator tube repeatedly as further manipulation of the applicator may cause glass shard penetration of the outer tube.

- DERMABOND or high viscosity DERMABOND adhesive should be used immediately after crushing the glass ampule as the liquid adhesive will not
- Derhindoritio of ingrit coststy bechindoritio auresive structure ta use initiatization and a use gains a use initiatization and a use structure in the application by faiter a few minister.
   If unitiended bonding of intact skin occurs, peel, but do not pull the skin apart. Petroleum jelly or acetone may help loosen the bond. Other agents such as vater, statile, beature "Antibiotiss, HIBOLESIS" (chlorheaddene glucorate), or soap, are not expected to immediately loosen the bond.
   Sately and effectiveness of DERMABOND and high viscosity DERMABOND adhesive on vounds of patients with peripheral ascular disease, insulin dependent diades mellius, halose sections, have second restandors, have
- on been studied. Safety and effectiveness of DERMABOND and high viscosity DERMABOND adhesive on the following wounds have not been studied: animal or human bites, puncture or stab wounds. Safety and effectiveness on wounds that have been treated with DERMABOND and high viscosity DERMABOND adhesive and then exposed for

## Safety and effectiveness of mounts that have been table of the studied. Safety and effectiveness of DERMABOND and high viscosity DERMABOND adhesive on wounds in vermilion surfaces has not been studied.

Safety and effectiveness of DEPMABOND and high viscosity DERMABOND adhesive on wounds in vermition surfaces has not been studied. Adverse reactions encountered during the clinical study for closure of trauma-induced lacerations using high viscosity DEPMABOND adhesive and the clinical study comparing low viscosity DEPMABOND adhesive to suttress. Stagles, and adhesive strips are listed below.
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 The staffy of both high viscosity DEPMABOND adhesive to suttress. The viscosity DEPMABOND adhesive to suttress are used to an inflammatory reac-tion, 2) the presence of signs of clinical infection, 3) cosmetic outcome at Day 30, 41 assessment of thermal discomfort, and 5) the reported adverse events associated with use of the device. Roy songificant differences between the two tradment groups were observed for any of these staffy outcome measures, athough 17 patients (44%), randomized to the high viscosity DEPMABOND adhesive tradment groups our observed not had during application the high viscosity orgun, 5 of the patients noted that sensation of heat was uncomfortable. None of the gatients in the low viscosity group, 5 of the patients noted that sensation of heat was uncomfortable. None of the patients in the low viscosity group observed other informations and that the site of the patients in the low viscosity group observed or the site of the site of the site of the site on the

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Clinical Study Outcomes	No Subcuticular Sutures		With Subcuticular Sutures	
	DERMABOND	Control	DERMABOND	Control
	N (%)	N (%)	N (%)	N (%)
Adverse Reactions				
Suspected Infection*	8 (3.6%)	2 (0.9%)	6 (3.6%)	2 (1.2%)
Wound type # Lacerations	8	2	1	0
# Incisions	0	0	5	2
Dehiscence with Need for Retreatment	6 (2.5%)	5 (2.1%)	3 (1.8%)	0
Erythema	26 (11.5%)	74 (33.0%)	52 (31.3%)	75 (45.19
Edema	22 (9.7%)	28 (12.5%)	62 (37.3%)	71 (42.89
Pain	14 (6.1%)	13 (5.8%)	56 (33.7%)	57 (34.3%
Warmth	3 (1.3%)	6 (2.6%)	3 (1.8%)	4 (2.4%)

\*In the clinical study, presence of infection was to be identified by observation of redness more than 3-5 mm from the repaired wound, swelling In the during study presence or inclouding the single during the single study in the single s

Reactions may occur in patients who are hypersensitive to cyanoacrylate or formaldehyde. See CONTRAINDICATIONS. • The polymerization of DERMABOND adhesive on the skin releases small amounts of heat which may cause a sensation of heat or discomfort in some

patients. The second se

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